

What is a legacy gift?

A legacy gift is a planned bequest that provides an opportunity to support a charitable organization that is meaningful to you.

What is the difference between a bequest and a beneficiary designation?

A bequest is a gift that you make through a will or trust. A beneficiary designation is a gift you make through a contract such as life insurance, investment accounts and retirement plans.

Who can leave a gift in their will to charity?

Anyone! It does not matter your age, assets or wealth and there is no minimum. Every bequest, of any size, is significant for the future of Huntsville Hospital.

Can I leave a gift in my will and still provide for my family?

Yes! We completely understand that this may be one of the most important considerations for you. Some people divide their estate into percentages, leaving a portion to each of their children, grandchildren, loved ones and another to their charity of choice. You may want to talk to your professional advisors regarding your estate plan. A gift in your will can provide relief from, and in some cases eliminate entirely, taxes on your estate.

Why is a gift in my will so meaningful?

This type of giving has the potential to impact not just one person, but a whole community. It's a wonderful opportunity to shape the future of your community.

Isn't it more important to donate now rather than later?

Both are important. Huntsville Hospital Foundation is grateful for all donors. A gift in your will is an extraordinary way to leave a legacy that will last for years to benefit future generations. It helps the hospital plan for the future.

How will my gift to Huntsville Hospital Foundation be used?

Your gift will be used to support patient care and provide state-of-the-art tools for medical professionals at Huntsville Hospital.

Why should I tell you about my decision?

We understand that choosing to make a gift in your will is personal and you certainly don't have to talk to us about it. If you do choose to let us know that Huntsville Hospital Foundation is in your will, it allows us the chance to speak to you directly to thank you and learn about your motivations for giving, so that we can do right by your extraordinary gift. It also allows us to include you as a member of the Legacy Society that comes with its unique benefits and inspires others as well.

Do I need to re-do my entire will to include my gift to Huntsville Hospital Foundation?

No! Even if your will has already been written, you can include Huntsville Hospital Foundation using a special legal clause called a *codicil*. A *codicil* is a piece of paper attached to your will that outlines the changes you'd like to make in the settling of your estate.

What if I change my mind?

You can change your mind at any time about your bequest. You can change your will or simply add a codicil to your will indicating the change in your wishes.

Will my bequest to Huntsville Hospital Foundation produce a charitable tax receipt?

As a registered charity, Huntsville Hospital Foundation will provide a charitable tax receipt to your estate. Depending on your circumstances, the receipt can help to offset taxes on your estate, and not take anything away from your heirs.

What is Huntsville Hospital Foundation legal name?

Our legal name is Huntsville District Memorial Hospital Foundation. We are also known as Huntsville Hospital Foundation.

What wording should I use to leave a gift to Huntsville Hospital Foundation?

Your lawyer or other professional adviser will help you with the wording of your legacy gift. Below are examples.

A gift to support The Huntsville Hospital Foundation when received:

I leave to the Huntsville Hospital Foundation, 4-100 Frank Miller Drive, Huntsville, ON P1H 1H7, or its successor, (state share or percentage of estate, a specific amount of money, the specific securities you wish to leave, or a specific item or items.) I direct this money be used as the Foundation chooses (or state program or area of work you wish to support.)

A gift to support The Huntsville Hospital Foundation in perpetuity:

I leave to the Huntsville Hospital Foundation, 4-100 Frank Miller Drive, Huntsville, ON P1H 1H7, or its successor, (state share or percentage of estate, a specific amount of money or the specific securities you wish to leave). I direct this money be kept and invested in perpetuity with income generated to support healthcare needs as the Foundation chooses (or state program or area of work you wish to support.)