

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

For the year ended March 31	Externally Restricted Fund	Internally Restricted Fund	Unrestricted Fund	2024	(Notes 2 & 3) Restated 2023
Revenue					
Donations and fundraising	1,759,301	-	1,385,499	3,144,800	4,873,271
Bequests	-	-	417,781	417,781	484,637
Investment income	201,306	4,232	239,984	445,522	368,418
Adjustment to fair value of investments	-	-	367,182	367,182	(451,812)
	1,960,607	4,232	2,410,446	4,375,285	5,274,514
Expenses					
Salaries and benefits	84,000	-	764,908	848,908	690,364
Fundraising	315,649	-	159,065	474,714	400,719
Administration	-	-	235,790	235,790	182,664
	399,649	-	1,159,763	1,559,412	1,273,747
Excess of revenues over expenses before grants	1,560,958	4,232	1,250,683	2,815,873	4,000,767
Grants to Muskoka Algonquin Health Care					
Annual	-	(269,467)	-	(269,467)	30,274
Focus On Imaging	-	-	-	-	(854,117)
CT Spec/Nuclear Med	-	(1,299,481)	-	(1,299,481)	(1,056,003)
Recruitment Fund	-	-	(20,000)	(20,000)	(5,000)
Scholarships		(2,000)	(8,250)	(10,250)	(8,250)
Excess (deficiency) of revenues over expenses for the year after grants	1,560,958	(1,566,716)	1,222,433	1,216,675	2,107,671
Fund balances, beginning of year					
	2,220,972	8,243,097	325,853	10,789,922	8,682,251
Transfers (Annual)	-	944,792	(944,792)	-	-
Transfers (CT Spec/ Nuclear Med)	-	(56,002)	56,002	-	-
Transfers (scholarship)	-	450	(450)	-	-
Fund balances, end of year	3,781,930	7,565,621	659,046	12,006,597	10,789,922



FUND BALANCES



Internally restricted

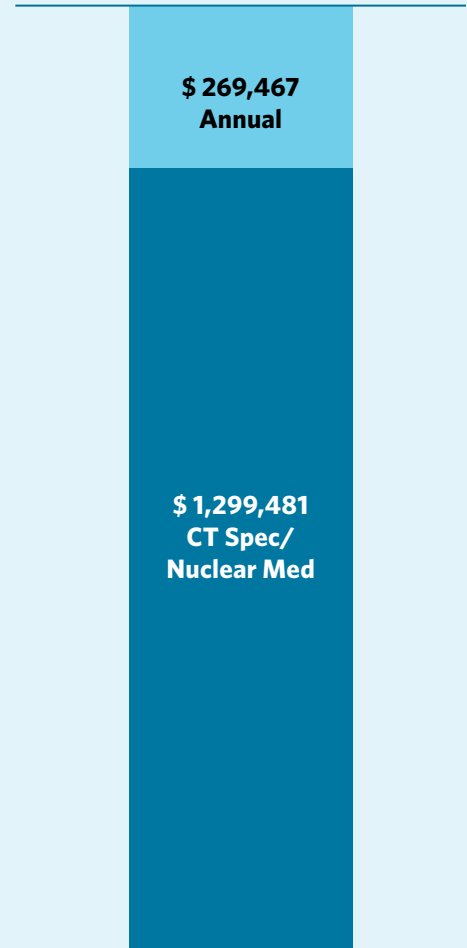
-  Hospital Redevelopment \$1,500,000
-  2024 Annual Commitment \$1,000,000
-  2025 Annual Commitment \$1,000,000
-  Focus on Imaging -\$4,000,000
-  Scholarships - \$65,621

Externally restricted

-  Focus on Imaging - \$3,781,930
-  Unrestricted \$659,046

2024 FUND CAPITAL GRANTS TO MUSKOKA ALGONQUIN HEALTHCARE

Total \$ 1,568,948



- OUR VISION -

Healthcare for life. Here!

- OUR MISSION -

Inspire giving to support our hospital.

- OUR VALUES -



BUILD PARTNERSHIPS

Be the bridge between advanced healthcare and a generous, engaged community.



BE ACCOUNTABLE

to Huntsville Hospital; be effective in delivering capital funding to meet its needs.



BE LEADERS

Earn the respect of the community, their pride and the right to be a choice for their giving.



FULFILL DREAMS

Provide stewardship and cultivate relationships, express gratitude and recognize the gifts we receive.



IMAGINE THE FUTURE

with energy, optimism, professionalism and accountability.

STATEMENT OF FINANCIAL POSITION

March 31	2024	2023
Assets		
Current		
Cash	\$ 595,320	\$ 196,318
Accounts receivable	52,504	15,281
Prepaid expenses	10,449	63,120
	658,273	274,719
Investments	11,321,357	10,459,115
Capital Assets	199,085	146,579
	\$ 12,178,715	\$ 10,880,413
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 34,335	\$ 24,305
Due to Muskoka Algonquin Health Care	77,763	660,409
	112,098	1,684,715
Deferred contributions related to capital assets	60,020	-
	172,118	90,491
Fund Balances		
Externally restricted fund	3,781,930	2,220,972
Internally restricted fund	7,565,621	8,243,097
Unrestricted fund	659,046	325,853
	12,006,597	10,789,922
	\$ 12,178,715	\$ 10,880,413

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